Filed pursuant to Rule 497(e)
Registration Nos. 333-62298; 811-10401

Gerstein Fisher Multi-Factor® Growth Equity Fund
Gerstein Fisher Multi-Factor® International Growth Equity Fund
Gerstein Fisher Multi-Factor® Global Real Estate Securities Fund
Each a series of Trust for Professional Managers (the "Trust")

Supplement dated December 10, 2019
to the Prospectus and Statement of Additional Information ("SAI")
dated March 30, 2019, As Supplemented

The Board of Trustees (the "Board") of Trust for Professional Managers (the "Trust"), based upon the recommendation of People's United Advisors, Inc., doing business as Gerstein Fisher Asset Management (the "Adviser"), the investment adviser to the Gerstein Fisher Multi-Factor® Growth Equity Fund, Gerstein Fisher Multi-Factor® International Growth Equity Fund and Gerstein Fisher Multi-Factor® Global Real Estate Securities Fund (each, a "Fund," and together, the "Funds"), each a series of the Trust, has determined to close and liquidate the Funds. The Funds were previously closed to new purchases, except for purchases made through an automatic investment program, the reinvestment of any distributions, or an exception approved by Fund officers in their sole discretion, as of the close of business on November 4, 2019 (the "Closing Date"). The Board has now concluded it is in the best interests of each Fund and its shareholders that the Funds be liquidated as series of the Trust effective as of the close of business on January 30, 2020 (the "Liquidation Date").

Effective December 10, 2019, the Funds will be closed to all new purchases, except that defined contribution retirement plans that hold Fund shares as of December 10, 2019 may continue to purchase Fund shares through December 20, 2019 (at which point such accounts will also be closed to all new purchases), existing shareholders may continue to reinvest dividends and capital gains distributions received from the Funds through the Liquidation Date, and Fund officers may continue to provide any exceptions in their sole discretion. The Funds reserve the right to modify the extent to which purchases of shares are limited prior to the Funds' liquidation. Distributions declared to shareholders of a Fund after the Closing Date and until the close of trading on the New York Stock Exchange on the Liquidation Date will be automatically reinvested in additional shares of the same Fund if the client has requested prior distributions be reinvested in additional shares of the same Fund unless a shareholder or their duly authorized representative specifically requests that such distributions be paid in cash.

The Board approved a Plan of Liquidation (the "Plan") that determines the manner in which the Funds will be liquidated. Pursuant to the Plan and in anticipation of each Fund's liquidation, **each Fund's assets may be entirely invested in money market instruments or held in cash. Accordingly, the Funds will no longer be investing according to their investment objective.** Although the Funds were closed to new purchases as of the Closing Date, you may continue to redeem your shares of a Fund until the Liquidation Date, as described in "How to Redeem Shares" in the Funds' Prospectus.

Pursuant to the Plan, if a Fund has not received your redemption request or other instruction prior to the close of business on the Liquidation Date, your shares will be redeemed and you will receive proceeds representing your proportionate interest in the net assets of the same Fund as of the Liquidation Date, subject to any required withholdings. As is the case with any redemption of Fund shares, these liquidation proceeds will generally be subject to federal and, as applicable, state and local income taxes if the redeemed shares are held in a taxable account and the liquidation proceeds exceed your adjusted basis in the shares redeemed.

If the redeemed shares are held in a qualified retirement account, the redemption proceeds may not be subject to current income taxation. You should consult with your tax advisor on the consequences of this redemption to you. If, for example, you hold your shares in an individual retirement account (an "IRA"), you have 60 days from the date you receive your proceeds to reinvest or "rollover" your proceeds into another IRA and maintain their tax-deferred status. You must notify the Funds at 800-473-1155 prior to January 30, 2020 of your intent to rollover your IRA account to avoid withholding deductions from your proceeds.

The Adviser will bear all of the expenses incurred in carrying out the Plan.

Shareholder inquiries should be directed to the Funds at 800-473-1155.

Please retain this Supplement with your Prospectus and SAI for reference.

Filed pursuant to Rule 497(e)
Registration Nos. 333-62298; 811-10401

Supplement dated November 4, 2019

to the

Gerstein Fisher Multi-Factor® Growth Equity Fund
Gerstein Fisher Multi-Factor® International Growth Equity Fund,
and Gerstein Fisher Multi-Factor® Global Real Estate Securities Fund (the "Funds")
Prospectus, Summary Prospectuses and Statement of Additional Information ("SAI")
dated March 30, 2019

This supplement makes the following amendments to disclosures in the Prospectus, Summary Prospectuses and SAI dated March 30, 2019 for the Funds:

Effective November 4, 2019, based upon the recommendation of People's United Advisors, Inc., doing business as Gerstein Fisher or Gerstein Fisher Asset Management (the "Advisor"), the investment adviser to the Funds, the Funds will be closed to all new purchases, other than purchases made through an automatic investment program, the reinvestment of any distributions, or an exception approved by Fund officers in their sole discretion. The Advisor is currently evaluating possible alternatives for the Funds.

Additionally, effective November 3, 2019, Mr. Gregg S. Fisher, Portfolio Manager for each of the Funds, has resigned from the Advisor. Accordingly, all references to Mr. Fisher as a Portfolio Manager in the Funds' Prospectus, Summary Prospectuses and SAI are hereby removed.

Also effective November 3, 2019, Mr. William Jollie, Mr. Sanjeev Pati and Mr. Ashvin Viswanathan, have been added as portfolio managers for each of the Funds.

The following disclosures are hereby revised to reflect the addition of Messrs. Jollie, Pati and Viswanathan as portfolio managers:

Summary Prospectuses and Prospectus

The disclosure in each Summary Prospectus and under the Summary Prospectus Section entitled "Management – Portfolio Manager" on pages 4, 9 and 13 of the Prospectus is amended to read as follows:

Portfolio Managers
William Jollie, Managing Director, Senior Vice President, Operations and Investment Management of the Advisor, Sanjeev Pati, Portfolio Manager & Senior Quantitative Analyst of the Advisor, and Ashvin Viswanathan, Senior Research Analyst of the Advisor, have each served as a Portfolio Manager for the Funds since November 2019.

Prospectus

The disclosure under the section entitled "Management of the Funds – Portfolio Manager" beginning on page 28 is amended to include the following:

Portfolio Managers

William Jollie, Managing Director, Senior Vice President, Operations and Investment Management for the Advisor. Mr. Jollie was involved in the development of each of the Fund's investment strategies and has served as a member of the portfolio management team of the Funds since they commenced operations. Mr. Jollie is responsible for oversight of the Advisor's investment process including investment strategy development, trading, strategy implementation and risk control. Mr. Jollie brings 20 years of experience creating and optimizing investment solutions that effectively leverage efficient processes and smart technology to the Advisor.

Sanjeev Pati CFA, Portfolio Manager, Senior Quantitative Analyst for the Advisor. Mr. Pati has served as a member of the portfolio management team of the Funds since November 2012. Mr. Pati is responsible for the management of the Advisor's investment process, including investment strategy implementation, portfolio management and trading. Mr. Pati earned a B.S. in Mechanical Engineering with specialization in Automotive Science from Manipal University and an M.S. in Operations Research with a specialization in Quantitative Finance from Columbia University. Mr. Pati has held the designation of Chartered Financial Analyst since October 2016.

Ashvin Viswanathan CFA, Senior Research Analyst for the Advisor. Mr. Viswanathan has served as a member of the portfolio management team of the Funds since January 2017. Mr. Viswanathan is responsible for investment strategy development, portfolio management and risk control. Mr. Viswanathan holds a Bachelor's degree in Mathematics from the University of Waterloo in Waterloo, Ontario and a Master of Mathematical Finance degree from the University of Toronto. Since January 2010, Mr. Viswanathan has held the designation of Chartered Financial Analyst.

CFA® is a registered trademark owned by the CFA Institute. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, Certified Financial Planner™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

The SAI provides additional information about the Portfolio Managers' compensation, other accounts managed and ownership of securities in the Funds.

SAI

The section entitled "Management of the Fund – Portfolio Manager", beginning on page 32 is amended to read as follows:

Portfolio Managers

As stated in the Prospectus, William Jollie, Sanjeev Pati and Ashvin Viswanathan are the Portfolio Managers (the "Portfolio Managers") for the Funds and are primarily responsible for the day-to-day management of each Fund's portfolio.

The following provides information regarding other accounts managed by the Portfolio Managers as of October 31, 2019:

Category of Account	Total Number of Accounts Managed	Total Assets in Accounts Managed	Number of Accounts for which Advisory Fee is Based on Performance	Assets in Accounts for which Advisory Fee is Based on Performance
William Jollie				
Other Registered Investment Companies	0	$0	0	$0
Other Pooled Investment Vehicles	0	$0	0	$0
Other Accounts	6,725	$1,801,236,109	0	$0
Sanjeev Pati				
Other Registered Investment Companies	0	$0	0	$0
Other Pooled Investment Vehicles	0	$0	0	$0
Other Accounts	6,725	$1,801,236,109	0	$0
Ashvin Viswanathan				
Other Registered Investment Companies	0	$0	0	$0
Other Pooled Investment Vehicles	0	$0	0	$0
Other Accounts	6,725	$1,801,236,109	0	$0

Portfolio Manager Compensation

Each Portfolio Manager's compensation is paid by the Advisor and includes a fixed base salary as well as access to a retirement and profit sharing plan.

Material Conflicts of Interest

The Advisor offers several separately managed accounts in addition to the Funds. Some of these offerings include portfolios of investments substantially identical to the Funds, which could create certain conflicts of interest. As the Funds and any separate accounts managed similarly to the Funds will be managed concurrently, all portfolio transactions will be implemented according to the Advisor's trade allocation procedures. These procedures, among other things, insure that all trades allocated to advisory clients (including the Funds) fulfill the Advisor's fiduciary duty to each client and otherwise allocate securities on a basis that is fair and nondiscriminatory. Such procedures are generally applied in numerous instances, including, among other things, block and bunched trades, cross transactions and private placements. In determining a fair allocation, the Advisor takes into account a number of factors, including among other things, the Advisor's fiduciary duty to each client, any potential conflicts of interest, the size of the transaction, the relative size of a client's portfolio, cash available for investment, suitability as well as each client's investment objectives.

Ownership of Securities in the Funds by the Portfolio Managers

As of October 30, 2019, the Portfolio Managers beneficially owned shares of the Funds as shown below:

Portfolio Manager	Dollar Range of Equity Securities in the Fund
Growth Equity Fund	
William Jollie	$50,001 - $100,000
Sanjeev Pati	$10,001 - $50,000
Ashvin Viswanathan	$50,001 - $100,000
International Growth Equity Fund	
William Jollie	$10,001 - $50,000
Sanjeev Pati	$10,001 - $50,000
Ashvin Viswanathan	$10,001 - $50,000
Global Real Estate Securities Fund	
William Jollie	$10,001 - $50,000
Sanjeev Pati	$10,001 - $50,000
Ashvin Viswanathan	$10,001 - $50,000

Please retain this supplement with your Prospectus, Summary Prospectuses and SAI.

GERSTEIN FISHER
ASSET MANAGEMENT

Summary Prospectus
Gerstein Fisher Multi-Factor® Growth Equity Fund
Trading Symbol: GFMGX
March 30, 2019

Before you invest, you may want to review the Gerstein Fisher Multi-Factor® Growth Equity Fund's (the "Growth Equity Fund" or the "Fund") Prospectus, which contains more information about the Fund and its risks. You can find the Fund's Prospectus and other information about the Fund online at http://gersteinfisherfunds.com/literature/. You may also obtain this information at no cost by calling 800-473-1155 or by sending an email to Info@gersteinfisher.com. The Fund's Prospectus and Statement of Additional Information, both dated March 30, 2019, are incorporated by reference into this Summary Prospectus.

IMPORTANT NOTE: Beginning on January 1, 2021, as permitted by regulations adopted by the U.S. Securities and Exchange Commission, paper copies of the Fund's annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Fund's website (https://gersteinfisherfunds.com/literature/), and you will be notified by mail each time a report is posted and provided with a website link to access the report.

You may elect to receive all future reports in paper free of charge. If you invest through a financial intermediary, you can contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. If you invest directly with the Fund, you can call 800-473-1155 or send an email request to Info@gersteinfisher.com to let the Fund know you wish to continue receiving paper copies of your shareholder reports. Your election to receive reports in paper will apply to all funds held in your account if you invest through your financial intermediary or, if you invest directly with the Fund, to all Gerstein Fisher Funds you hold.

Investment Objective

The investment objective of the Fund is long-term capital appreciation.

Fees and Expenses of the Fund

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees (fees paid directly from your investment)	
Redemption Fee (as a percentage of amount redeemed within 60 days from the date of purchase)	1.00%
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	
Management Fees	0.85%
Other Expenses	0.17%
Total Annual Fund Operating Expenses	1.02%
Fee Waiver/Expense Reimbursements	-0.02%
Total Annual Fund Operating Expenses after Fee Waiver/Expense Reimbursement(1)(2)	1.00%

(1) Pursuant to an operating expense limitation agreement between the Fund's investment advisor, People's United Advisors, Inc., doing business as Gerstein Fisher or Gerstein Fisher Asset Management (the "Advisor"), and the Trust, on behalf of the Fund, the Advisor has agreed to waive part of its management fees and/or reimburse expenses of the Fund to ensure that Total Annual Fund Operating Expenses (exclusive of front-end or contingent deferred loads, Rule 12b-1 plan fees, shareholder servicing plan fees, taxes, leverage (*i.e.*, any expenses

incurred in connection with borrowings made by the Fund), interest (including interest incurred in connection with bank and custody overdrafts), brokerage commissions and other transactional expenses, expenses incurred in connection with any merger or reorganization, dividends or interest on short positions, acquired fund fees and expenses or extraordinary expenses such as litigation (collectively "Excluded Expenses")) do not exceed 0.99% of the Fund's average daily net assets through March 30, 2020. The operating expense limitation agreement can only be terminated by, or with the consent of, the Trust's Board of Trustees (the "Board of Trustees"). The Advisor may request recoupment of previously waived fees and paid expenses from the Fund up to three years from the date such fees and expenses were waived or paid, subject to the operating expense limitation agreement, if such reimbursement will not cause the Fund's expense ratio, after recoupment has been taken into account, to exceed the lesser of: (1) the expense limitation in place at the time of the waiver and/or expense payment; or (2) the expense limitation in place at the time of the recoupment.

(2) Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement includes interest expense of 0.01%, which is an Excluded Expense.

Example

This Example is intended to help you compare the costs of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest $10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. The operating expense limitation discussed in the table above is reflected only through March 30, 2020. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

1 Year	3 Years	5 Years	10 Years
$102	$323	$561	$1,246

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 11.86% of the average value of its portfolio.

Principal Investment Strategies

Under normal market conditions, at least 80% of the Fund's net assets will be invested in equity securities. The Fund seeks to invest primarily in common stocks of domestic companies of any size. Equity securities may also include preferred stocks, exchange-traded funds ("ETFs") that invest in equities, individual stock options and options on indices. At any one time, the combined value of options may be up to 5% of the Fund's net assets. The Fund may invest up to 20% of its net assets in the securities of foreign issuers that are publicly traded in the United States or on foreign exchanges. Additionally, the Fund may also sell shares of securities short for hedging purposes.

The Advisor uses a "structured" quantitative style of management and constructs the Fund's portfolio using a multi-factor optimization model that examines possible combinations of stocks with the goal of finding an optimal combination that maximizes expected return potential while managing exposure to risk. "Structured" management means the Advisor's models seek to facilitate highly customized risk/return objectives. The Advisor's model includes analysis of fundamental factors, statistical factors and macroeconomic factors, including, but not limited to size, growth, value, momentum, profitability, external financing and liquidity. The Advisor seeks to maximize returns by overweighting stocks with positive characteristics identified in the return models and underweighting stocks with negative characteristics relative to their benchmark weights. The Advisor's investment model evaluates many different security combinations and weightings in an effort to construct the most efficient risk/return portfolio given the Fund's benchmark. Transaction costs are considered at every step of the process, from the weighting of investment themes to portfolio optimization, to trading.

The Advisor seeks to trade with maximum efficiency using integrated trading systems and transaction cost-management techniques.

The Fund will purchase securities that the Advisor identifies as having the potential for long-term capital appreciation. The Fund may sell securities at any time when, in the Advisor's judgment, circumstances warrant their sale. While this sell strategy may cause the Fund to have an annual portfolio turnover rate in excess of 100%, it also means the Advisor will sell investments when it believes there are better investment alternatives.

Principal Risks

Before investing in the Fund, you should carefully consider your own investment goals, the amount of time you are willing to leave your money invested and the amount of risk you are willing to take. Remember, in addition to possibly not achieving your investment goals, **you could lose money by investing in the Fund.** The principal risks of investing in the Fund are:

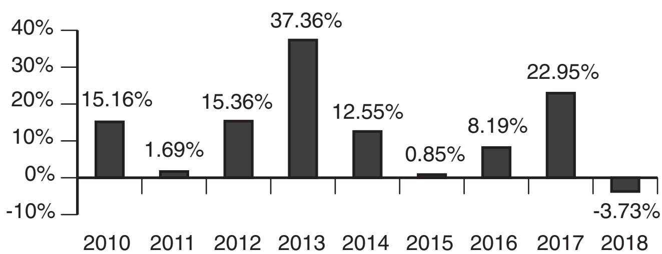
- *Management Risk.* The Advisor's investment strategies for the Fund may not result in an increase in the value of your investment or in overall performance equal to other investments.
- *General Market Risk.* The value of the Fund's shares may decrease based on the performance of the Fund's investments and other factors affecting the securities markets generally.
- *Equity Market Risk.* Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. Preferred stock is subject to the risk that the dividend on the stock may be changed or omitted by the issuer, and that participation in the growth of an issuer may be limited.
- *Large-Cap Company Risk.* Larger, more established companies may be unable to respond quickly to new competitive challenges such as changes in consumer tastes or innovative smaller competitors. Also, large-cap companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion.
- *Mid-, Small- and Micro-Cap Company Risk.* The securities of mid-cap, small-cap and micro-cap companies may be more volatile and less liquid than the securities of large-cap companies.
- *Foreign Securities and Currency Risk.* Foreign securities are subject to risks relating to political, social and economic developments abroad and differences between U.S. and foreign regulatory requirements and market practices, including fluctuations in foreign currencies. Income earned on foreign securities may be subject to foreign withholding taxes.
- *Exchange-Traded Fund Risk.* Unlike mutual funds, ETFs do not necessarily trade at the net asset values of their underlying securities, which means an ETF could potentially trade above or below the value of the underlying portfolios. Additionally, because ETFs trade like stocks on exchanges, they are subject to trading and commission costs, unlike open-end investment companies.
- *Short Sale Risk.* Short selling of securities may result in the Fund's investment performance suffering if it is required to close out a short position earlier than it had intended.
- *Options Risk.* Options on securities may be subject to greater fluctuations in value than an investment in the underlying securities.
- *Derivatives Risk.* Risks of derivatives include the possible imperfect correlation between the value of the instruments and the underlying assets; risks of default by the other party to the transaction; risks that the transactions may result in losses that partially or completely offset gains in portfolio positions; and risks that the instruments may not be liquid.
- *Value Stock Risk.* Value stocks may perform differently from the market as a whole and may continue to be undervalued by the market for long periods of time.
- *Growth Stock Risk.* The prices of growth stocks may be more sensitive to changes in current or expected earnings than the prices of other stocks.

- *Momentum Risk.* Securities with "momentum" that have recently had above-average returns may be more volatile than other stocks.
- *Tax Risk.* Certain of the Fund's investment strategies, including transactions in options, may be subject to special tax rules, the effect of which may have adverse tax consequences for the Fund and shareholders.
- *Not a Bank Deposit.* Investments by any investors in the Fund are not bank deposits, are not guaranteed by any bank, and are not insured or guaranteed by the FDIC or any other government agency.
- *Cybersecurity Risk.* With the increased use of technologies such as the Internet to conduct business, the Fund is susceptible to operational, information security, and related risks. Cyber incidents affecting the Fund or its service providers have the ability to cause disruptions and impact business operations, potentially resulting in financial losses, interference with the Fund's ability to calculate its NAV, impediments to trading, the inability of shareholders to transact business, violations of applicable privacy and other laws, regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs.

Performance

The performance information demonstrates the risks of investing in the Growth Equity Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's average annual returns for the one-year, five-year and since inception periods compare with those of a broad measure of market performance. Remember, the Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. Updated performance information is available on the Fund's website at www.gersteinfisherfunds.com or by calling the Fund toll-free at 800-473-1155.

Calendar Year Returns as of December 31



The calendar year return for the Fund as of December 31, 2018 was -3.73%. During the period shown in the bar chart, the best performance for a quarter was 14.32% (for the quarter ended March 31, 2012). The worst performance was -17.71% (for the quarter ended December 31, 2018).

Average Annual Total Returns

Periods Ended December 31, 2018

	One Year	Five Year	Since Inception (1/15/10)[(1)]
Growth Equity Fund			
Return Before Taxes	-3.73%	7.77%	11.76%
Return After Taxes on Distributions	-5.53%	6.59%	10.82%
Return After Taxes on Distributions and Sale of Fund Shares	-0.96%	6.00%	9.62%
Russell 1000® Growth Total Return Index (reflects no deduction for fees, expenses or taxes)	-1.51%	10.40%	12.99%

(1) While the Growth Equity Fund commenced operations on December 31, 2009, the Fund began investing consistent with its investment objective on January 15, 2010.

After-tax returns are calculated using the historically highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts ("IRAs").

In certain cases, the figure representing "Return After Taxes on Distributions and Sale of Fund Shares" may be higher than the other return figures for the same period. A higher after-tax return results when a capital loss occurs upon redemption and provides an assumed tax benefit to the investor.

Management

Investment Advisor

People's United Advisors, Inc., doing business as Gerstein Fisher or Gerstein Fisher Asset Management, is the Fund's investment adviser. The Advisor is a wholly-owned subsidiary of People's United Bank, N.A. ("People's United").

Portfolio Manager

Gregg S. Fisher, CFA, CFP, Head of Quantitative Research and Portfolio Strategy of the Advisor, is the Portfolio Manager for the Fund and has managed the Fund since it commenced operations in December 2009.

Purchase and Sale of Fund Shares

Fund shares are to be purchased and redeemed primarily through financial intermediaries. Investors who wish to purchase or redeem Fund shares should contact the Fund toll-free at 800-473-1155, on any day the New York Stock Exchange ("NYSE") is open for trading. The minimum initial amount of investment in a Fund is $250. There is no minimum for subsequent investments in the Fund.

Tax Information

The Fund's distributions will be taxed primarily as ordinary income or long-term capital gain, unless you are investing through a tax-deferred arrangement, such as a 401(k) plan or an IRA. You may be taxed later upon withdrawal of monies from such tax-deferred arrangements.

Payments to Broker-Dealers and Other Financial Intermediaries

If you purchase Fund shares through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create conflicts of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary's website for more information.